



Completion of the combination between Altarea Cogedim and Pitch Promotion

Today Altarea Cogedim completed the acquisition of the entire capital and voting rights of Pitch Promotion.

This transaction, announced on November 16, 2015, consolidates Altarea Cogedim's position in property development. The statement announcing the 2015 annual earnings of Altarea Cogedim on March 9, 2016 after the stock market closes, will provide further details on this position.

As agreed, Terrassoux group has reinvested part of the sale proceeds, up to €31.7 million, in 190,000 Altarea shares subscribed through Altarea's reserved capital increase, representing 1.5% of the capital.

Christian Terrassoux remains Chairman and Chief Executive Officer of Pitch Promotion. He will be co-opted to become a member of the Altarea Cogedim Supervisory Board at the next Board Meeting and will also sit on the Group's Strategic Committee.

ABOUT ALTAREA COGEDIM - FR0000033219 - ALTA

Altarea Cogedim is a leading property group. As both a commercial land owner and developer, it operates in all three classes of property assets: retail, residential and offices. It has the know-how in each sector required to design, develop, commercialize and manage made-to-measure property products. With operations in France, Spain and Italy, Altarea Cogedim manages a shopping center property portfolio of €4.5 billion. Listed in compartment A of Euronext Paris, Altarea had a market capitalization of €2.3 billion at December 31, 2015.

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